

Osisko Metals is a Canadian copper exploration and development company focused on redeveloping past-producing mines in a tier-one mining jurisdiction with a clear permitting pathway.

- Highly successful leadership team with a proven track record
 - Discovered, developed, and sold the world-class Canadian Malartic and Windfall gold deposits, delivering significant shareholder return
- Osisko Metals is fully funded to advance the Gaspé Copper Project through to a construction decision
 - Strategic investors including Agnico Eagle Mines, Caisse de dépôt, Franco-Nevada, Goldfields, and Hudbay Minerals

GASPÉ COPPER PROJECT

One of North America's largest undeveloped copper projects with infrastructure in place

- Located near the town of Murdochville in Québec's Gaspé Peninsula, approximately 825 km east of Montréal
- Gaspé Copper produced more than 141 Mt Cu at 0.9% Cu over 44 years
- Paved highway access to site, and hydroelectric substation and windfarm
- Port access via Gaspé and rail access in southern Gaspésie
- Strong support from the Québec government, a mining-friendly jurisdiction
- 2026 drill program: 50,000m planned to start Q2'26



A premier, large-scale copper asset with exploration potential



- Current Copper Mountain in-pit resource at **1.83 Bt @ 0.32% CuEq (Measured and Indicated)** and **0.24 Bt @ 0.46% CuEq (Inferred)**
- 10.8 billion pounds of contained copper, significant molybdenum (673 million pounds) and silver (93.0 million ounces), one of the largest undeveloped copper-molybdenum deposits in North America
- Clean copper and molybdenum concentrates with excellent metal recoveries:
 - Copper: 89% to 91%
 - Molybdenum: 72%
 - Silver: 65% silver recoveries; payable silver credit

2026

- ✓ Completed private placement with strategic investors
- ✓ Updated MRE (Q1)
- 50,000-metre drill program
- Start dewatering the historical pit
- PEA (H2)

2027-2028

- Feasibility study ('27)
- Environmental and social impact assessment ('28)

2029-2031

- Public hearings
- Permit issuance
- Final investment decision
- Project financing and construction

2032

- Potential start of production

