OSISKO METALS

Progress Briefing

October 7, 2025, Community Hall, Murdochville

Exploration and Drilling Update

During this meeting, Ms. Alexandria Marcotte, Vice-President Exploration, representing Osisko Metals, confirmed that the drilling program has progressed as planned. Of the objective of 110,000 metres to be drilled in approximately 120 holes, we have reached 88,000 metres in 95 holes.

Ten drills are in operation on mining concession. The drillholes are vertical and can reach depths of 300 to 1200 meters. Based on the location of the project, an open pit mine southwest of the city is the most likely scenario.

Exploration holes outside of the mining concession on claims, approximately half of the exploration program (13 holes) has been completed, and the remaining holes will be drilled next year.

The Osisko Metals team thanks the citizens for their patience with respect to the noise from the drills on Mont Copper at the beginning of the season. Monitoring of the sound levels shows an evolution in the performance of the measures implemented to reduce noise and the sound levels are now reduced.

Operations will slow down from mid-November, with the goal of finalizing the drilling campaign for the year by December 15.

Photographer: Chrystelle Quintin

Dewatering of the Copper Pit and Environmental Studies

Ms. Ann Lamontagne, Vice-President of Environment and Sustainable Development, confirms that studies for dewatering the pit are progressing. An Engineering firm is studying scenarios for emptying the pit safely in order to protect the York River.

Environmental studies are carried out according to plan. Collaboration with the NRC (National Research Council Canada) paves the way for important innovations. One of the most notable projects aims to develop a device capable of measuring the concentration of copper in water in near real time (5 minutes). This major technological advance, compared to the current two-week delay, would allow a much faster reaction in the event of an anomaly during dewatering. This is a great technological advance in Canada and even in the world. This type of technology does not currently exist, and it is a privilege to be working with the researchers at the NRC.

Many of the 63 people at the meeting expressed their appreciation to the Osisko Metals team for the availability of information on the activities underway at the Gaspé Mines site through the use of various communication channels.