

Osisko Metals is a critical metals exploration and development company. It is focused on creating value by developing past-producing mines with a clear permitting trajectory in Canada, a tier one mining jurisdiction.

Its experienced, highly successful leadership team has a proven track record: it discovered, developed, and sold the world-class Canadian Malartic and Windfall gold deposits, delivering significant shareholder return. After closing a \$100M bought-deal financing in December 2024, Osisko Metals has the proceeds to fund its Gaspé Copper Project to a construction decision, and its Pine Point Project (see overleaf) is funded to a final investment decision through a joint venture.

GASPÉ COPPER

One of Canada's premier past-producing copper mines

- Located in the traditional territory of the Mi'gmaq First Nation of Gespe'gewa'gi, near the town of Murdochville in Québec's Gaspé Peninsula, approximately 825 km east of Montréal
- Gaspé Copper produced more than 141 Mt at 0.9% copper over 44 years
- Québec is a very mining-friendly jurisdiction; the Company has strong support from the government and is fostering a social license by developing positive relationships with local communities
- Paved road access to site, where there is a hydroelectric substation and windfarm
- Port access via Gaspé and rail access in southern Gaspésie



A very large, historic, and untapped copper resource with exploration potential



- Set to produce clean copper and molybdenum concentrates with excellent metal grades and recoveries:
 - Copper: 92% to 94% with copper concentrate grades of 24% to 28%
 - Molybdenum: 65% to 70% with molybdenum grades of 59%
 - Silver: 70% silver recoveries; payable silver credit added to the copper concentrate
- Current Copper Mountain in-pit resource at 824 Mt @ 0.34% CuEq (Indicated) and 670 Mt @ 0.38% CuEq (Inferred)
- At 4.91 billion pounds (2.23 million tonnes) of contained copper, as well as significant molybdenum (274 million pounds) and silver (46.0 million ounces), Copper Mountain's Indicated Resource hosts the largest undeveloped copper-molybdenum deposit by far in Eastern North America, exclusive of Inferred resource

The potential to be in production in a rising copper deficit market

2022-2024

- ✓ July 2023: closing of Gaspé Copper acquisition
- ✓ 42,000 metre definition drilling
- ✓ 2024 MRE

2025-2028

- Environmental and socio-economic impact studies
- 110,000-metre drill program in 2025
- MRE/PEA ('26) and FS ('27)

2029

- Public hearings
- Permit issuance
- Final investment decision

2030-2031

- Project financing and construction

2032

• Potential start of production

