



Appointment of Proxyholder

I/We, being holder(s) of Common Shares of Osisko Metals Incorporated (the "Corporation"), hereby appoint: John Burzynski, Executive Chairman, or, failing him, Robert Wares, President and Chief Executive Officer of the Corporation, or,

Print the name of the person you are appointing if this person is someone other than the proxyholders listed above

as proxy of the undersigned, to attend, act and vote on behalf of the undersigned in accordance with the below directions (or if no directions have been given, as the proxyholder sees fit) on all the following matters and any other matter that may properly be brought before the Annual and Special Meeting of Shareholders of the Corporation (the "Meeting") to be held at the offices of Bennett Jones LLP, Suite 3400, 100 King Street West, Toronto, Ontario, M5X 1A4, Canada, on Thursday, May 29, 2025 at 10:00 a.m. (Toronto time) and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES. Please use a dark black pencil or pen.

1. To fix the number of directors at nine (9)

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

2. Election of Directors

- 1. Robert Wares
- 2. John Burzynski
- 3. Jeff Hussey
- 4. Amy Satov
- 5. Cathy Singer

FOR	WITHHOLD
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

- 6. Donald Siemens
- 7. Peter Wright
- 8. Patrick F.N. Anderson
- 9. Tara Christie

FOR	WITHHOLD
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

3. Appointment of Auditors

Appointment of PricewaterhouseCoopers LLP, Chartered Professional Accountants, as auditors for the ensuing year and to authorize the directors to fix their remuneration.

FOR	WITHHOLD
<input type="checkbox"/>	<input type="checkbox"/>

4. Continuance Resolution

To consider and, if deemed advisable, to pass, with or without variation, a special resolution (the "Continuance Resolution") approving (i) the continuance of the Corporation from the Business Corporations Act (British Columbia) ("BCBCA") to the Business Corporations Act (Ontario) ("OBCA") (the "Continuance"), (ii) the repealing of the Corporation's existing articles under the BCBCA, and (iii) the filing of articles of continuance by the Corporation under the OBCA, and (iv) the adoption of a new general by-law of the Corporation ("By-Law No. 1") effective upon such Continuance, all as more particularly described in the accompanying management information circular (the "Circular"),

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

5. Director Number Resolution

To consider and, if deemed advisable, to pass, with or without variation, a special resolution (the "Director Number Resolution") to authorize the board of directors of the Corporation, conditional upon and to be effective upon the Continuance, to set the number of directors from time to time within the minimum and maximum number of directors to be set forth in the articles of the Corporation, in accordance with Section 125(3) of the OBCA,

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

6. Omnibus Plan Resolution

To consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution (the "Omnibus Plan Resolution") approving and ratifying the Corporation's omnibus equity incentive plan (the "Omnibus Plan") in the form attached as Appendix "F" to the Circular,

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

7. Prior Grants Resolution

To consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution of disinterested shareholders (the "Prior Grants Resolution") approving and ratifying the previous grants of restricted share units and deferred share units to certain directors and officers of the Corporation, as more particularly described in the Circular,

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

8. Existing Option Plan Resolution

In the event the Omnibus Plan Resolution is not approved, to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution (the "Existing Option Plan Resolution") approving the Corporation's 10% rolling stock option plan, as more particularly described in the Circular,

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

Under Canadian securities laws, you are entitled to receive certain investor documents. If you wish to receive such materials, please tick the applicable boxes below. You may also go to TSX Trust Company website <https://services.tsxtrust.com/financialstatements> and input code 5926a.

- I would like to receive quarterly financial statements
- I would like to receive annual financial statements

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this proxy will be voted as recommended by Management or, if you appoint another proxyholder, as such other proxyholder sees fit. On any amendments or variations proposed or any new business properly submitted at the Meeting, I/We authorize you to vote as you see fit.

Signature(s)

Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions. All proxies must be received by 10:00 a.m. (Toronto time), on May 27, 2025.

Form of Proxy – Annual and Special Meeting of Shareholders of Osisko Metals Incorporated to be held at 10:00 a.m. (Toronto time) on May 29, 2025 (the “Meeting”)

This Form of Proxy is solicited by and on behalf of Management.

Notes to Proxy

1. Every holder of shares has the right to appoint some other person or company of its choice, who need not be a holder of shares, to attend and act on its behalf at the Meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).

2. If the securities are registered in the name of more than one holder of shares (for example, joint ownership, trustees, executors/liquidators), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual, you must sign this proxy and state your signing capacity, and you may be required to provide documentation evidencing your proxy signing authority.

3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.

4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder of shares.

5. The securities' voting right represented by this proxy will be voted as directed by the holder of shares, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.

6. The proxyholder will exercise the securities' voting right represented by this proxy by voting “for”, “against” or “withhold” for each of the matters described herein, as applicable, in accordance with the instructions of the holder of shares on any ballot that may be called for and, if the holder of shares has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.

7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly be brought at the Meeting or any adjournment or postponement thereof.

8. This proxy should be read in conjunction with the documentation prepared by Management.

All proxies must be received by 10:00 a.m. (Toronto time) on May 27, 2025

How to Vote

INTERNET

- Go to www.meeting-vote.com
- Cast your vote online
- View Meeting documents

To vote using your smartphone, please scan this QR Code
➔

TELEPHONE

Use any touch-tone phone, call toll free in Canada and United States 1-888-489-7352, an agent will help you vote online.



To vote by Internet or telephone you will need your control number. If you vote by Internet or telephone, DO NOT return this proxy.

MAIL, FAX or EMAIL

- Complete and return your signed proxy in the envelope provided or send to:
TSX Trust Company
P.O. Box 721
Agincourt, ON M1S 0A1
- You may alternatively fax your proxy to 416-595-9593 or scan and email to proxyvote@tmx.com.

If you wish to receive investor documents electronically in the future, please visit <https://services.tsxtrust.com/edelivery> to enrol.