

GASPÉ COPPER MINE

Newsletter, March 2025

Dear readers,

As announced during the last community meeting and in the February newsletter, drilling on the mining concession has begun, and more is planned off-site later in the coming months. Two drill rigs arrived in February, and by May, there will be seven drills operating on site. This work aims to better define the mineral resources and to determine the potential for copper ore that could be mined in the future. Rest assured that we are implementing the necessary measures to minimize the noise impacts of this drilling on the residents of Murdochville.

Our team will meet with you in early April to provide more information on the drilling program, answer your questions, and discuss this topic with you.

We hope to see many of you there.

Robert Wares, CEO, Osisko Metals

Invitation to the Information Session

The residents of Murdochville are invited to an information session regarding the drilling that will be carried out between now and December.

Ann Lamontagne, Vice-President of Environment and Sustainable Development, and Alexandria Marcotte, Vice-President of Exploration, will be there:

Tuesday, April 8, 2025, from 7 p.m. to 9 p.m., at the Murdochville Centre Communautaire

In anticipation of this meeting, you can submit your questions and concerns by April 4. They will be treated anonymously and discussed during the evening. To do so, you can contact us at 1-888-883-3039 or write to us at info@osiskometals.com.

We value all your questions and comments and are committed to responding to them carefully.

You will, of course, be able to ask questions and make comments during the meeting. The following day, Wednesday, April 9, 2025, Ann Lamontagne and Alexandria Marcotte will also be available at the Murdochville Centre Communautaire from 10 a.m. to 1 p.m. to answer your questions or discuss specific topics in more detail. You are welcome to attend this open house.

Overview of Drilling Activities

Drilling activities will be significant this year. They have already begun, but they will intensify once the snow melts, starting in early May. Here's what's planned and what we will discuss in more detail at the meetings scheduled for early April.

As announced, a total of 110,000 meters of drilling is planned by the end of the year, spread across approximately 120 different locations on the mining concession. This drilling will primarily cover the area between the current pit and the base of Copper Mountain and will require the use of seven drill rigs. In addition, exploration drilling off the mine site is planned, and one rig will be dedicated to this exploration work (see map). Drill rigs operate continuously, 24 hours a day, 7 days a week. Drilling crews work 12-hour shifts, with two people assigned to each shift. A drill rig can stay on the same site from a few days to two weeks, depending on the depth of the hole being drilled. The deeper the hole, the longer the drilling time.



Before the drill is installed on a drilling site, a mechanical shovel and a bulldozer are used to prepare the site. The drill itself is transported by a bulldozer and regularly refueled. Drillers travel by ATV or pickup truck to deliver the drill core samples to the core shack located on site, in a former mill building. From there, teams of geology technicians, laborers, and geologists work to study the core samples, select the sections to be sampled, saw the core samples, and ship the samples to an analytical laboratory.

At the peak of the work program, between 60 and 70 people will be circulating in Murdochville and occupying rental units. The Copper Hotel restaurant will be open throughout the year, and meals will be served daily for the Osisko Metals teams. The restaurant will also remain open to tourists and, of course, the public.



Safety and noise mitigation measures implemented

All safety measures will be implemented to ensure safe and compliant work. Employees will receive training on the health and safety measures associated with their work and will be made aware of the importance of respecting their local environment.

The drill holes closest to the town will be drilled in winter to minimize noise disturbance. Whenever possible, a maximum of three drills will be positioned facing the town to limit the noise perceived from your residences.

Reminder of the safety instructions to be followed by the public on the mine site

As mentioned previously, major exploration activities will take place throughout the year on the mine site. Seven drill rigs will be on site, which will require the movement of heavy machinery and the presence of several workers on the worksite. To ensure your safety and that of our staff, access to the mine site is **STRICTLY PROHIBITED**. Barriers and signs have been installed on site to clearly indicate the safety perimeters to be respected. Thank you for your valuable cooperation.

To contact us

We remind you that you can report any incident or observation that concerns you at any time by calling 1-888-883-3039 or by emailing info@osiskometals.com.



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