

Dear readers,

First of all, I'd like to wish you all the best for 2025.

It promises to be a busy year at Osisko Metals, and our team will be very active in the field. I'd like to use this opportunity to give you an update on the Gaspé Copper mining project, present the main upcoming activities, and to remind you of the measures to be taken to ensure the safety of everyone on the mine site.

I also invite you to write to us at any time at murdochville@osiskometals.com, call us at 1-888-883-3039, or send us a message on Facebook.



Robert Wares
President and CEO

Creation of an economic impact maximization committee

Osisko Metals is proud to announce the creation of the *Comité de maximisation des retombées économiques locales du Projet de Mines Gaspé*, as part of a pilot project coordinated by the *Ministère des Ressources naturelles et des Forêts*. It brings together representatives of local communities and the Gespe'gewa'gi Mi'gmaq Nation. The main objective of this committee is to ensure that the economic spin-offs generated by mining activities benefit local people and businesses as much as possible.



Additions to the management team and project financing

New people joined the Osisko Metals management team at the end of 2024. They bring a wealth of expertise and experience to the existing team, particularly in the areas of exploration and finance, two key aspects in the development of the Gaspé Copper mining project.

In addition, in December 2024, Osisko Metals completed C\$107.4 million in financing to support significant advances in 2025, including a major drilling program.

PROJECT TIMETABLE

2024

- Definition drilling (40,000 metres)

2024-2027

- Environmental and socio-economic studies
- Exploration drilling
- Preliminary economic study and feasibility studies

2028

- Governments impact assessments, BAPE, and permits
- Final investment decision

2029-2030

- Project financing and construction
- Potential start of production (late 2030)

Work in progress and to come

Exploration activities will be intensive this year. We'll begin drilling this week with a winter program of one or two drills, which will expand into a drill program of a minimum of 90,000 metres involving the use of six drills on site by the spring. Among other things, this work will refine current mineral resource estimates and gather data to better define the long-term development plan.

Environmental studies will also continue into 2025, to ensure that all activities comply with current environmental standards.



News from the dewatering committee

At the seventh meeting of the Copper Pit Dewatering Technical and Advisory Committee, held on November 27, 2024, members discussed the progress of environmental studies. Analyses of fish and algal biofilms, carried out in collaboration with the *Institut national de la recherche scientifique (INRS)*, are currently being processed in the laboratory. The results of these analyses, combined with data on water quality, among other things, will provide valuable information for examining the various options for ensuring safe pit dewatering, in terms of both water quality and quantity.

For details on the work of the dewatering committee, see the full summary of meetings at <https://osiskometals.com/community/>.

Our involvement in your community

Osisko Metals is committed to contributing to the economic vitality and community spirit of the region. Our community contribution and sponsorship program provides financial support to regional initiatives that pursue these objectives. Do you have a project to propose?

Visit <https://osiskometals.com/community/> to find out how!



REMINDER OF SAFETY MEASURES TO BE OBSERVED ON THE MINE SITE

Major exploration activities will be taking place on the mine site throughout this year.

Six drill rigs will be in operation this spring, involving heavy machinery and many workers. It is therefore forbidden to walk or hike on the mine site. Barriers and signs have been installed on the site to clearly indicate the safety perimeters to be respected. Thank you for your cooperation!

Follow our project page: osiskometals.com/community/



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