

SUMMARY OF TECHNICAL COMMITTEE MEETING ON DEWATERING OF THE COPPER MOUNTAIN PIT

December 5, 2023, 9 a.m. to 11:30 a.m.

The Technical Committee's first meeting provided an opportunity to introduce the members of the committee, the mission of the group it represents and the members' expectations of Osisko Metals. For its part, Osisko Metals presented its vision of the committee's work and the issues related to mineral exploration.

During this first meeting, Osisko Metals explained the importance of dewatering the pit within a reasonable timeframe in order to pursue exploration work that would better define the resources at depth. During the fall of 2023, Osisko Metals had conducted field inventories in a study area defined as the zone that would be most affected by the dewatering of the Copper Mountain pit. This zone covered an area extending from the pit to 10 km downstream of the discharge point at dyke 6. Geomorphological studies, test fishing and a description of fish habitats, streamside vegetation and hydrological measurements were carried out over several weeks. The results enabled us to gain a better understanding of the environment, in order to anticipate the effects of dewatering. It was during these inventories that water samples were taken from the Copper Mountain pit.

At the same meeting, the results that were available at the time were presented to committee members and discussions were initiated. Members voiced their concerns, and among these, preserving the quality of the Atlantic salmon habitat was singled out as one of the most important. It was therefore agreed that further studies would be required to ensure that dewatering would not harm downstream salmon populations.

