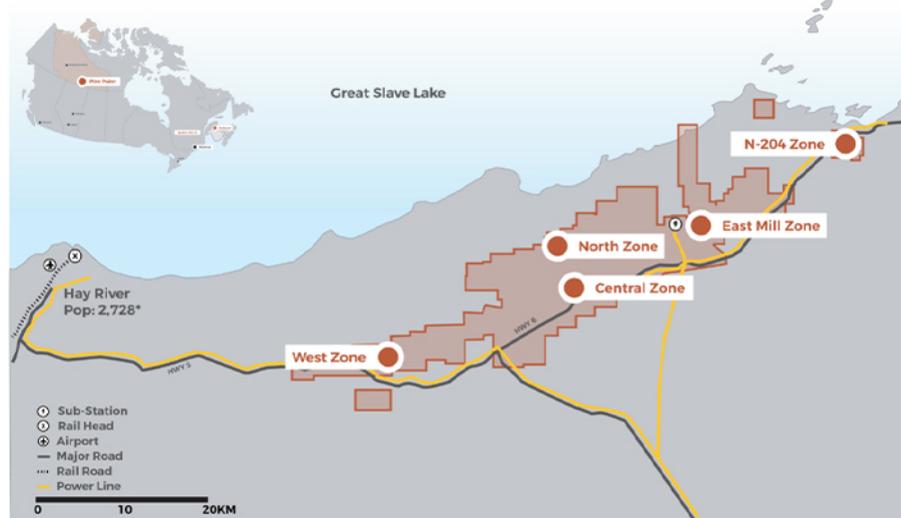


**Osisko Metals is a leading exploration and development company creating value in the critical base metal space with a focus on copper and zinc mineral assets.**

Osisko Metals is developing two of Canada’s premier past-producing brownfield assets – the Gaspé Copper Mine in Murdochville, Quebec, and the Pine Point Mining Camp, located in the Northwest Territories.

## PINE POINT

- » Near surface indicated resource of 15.8 Mt grading 4.2% zinc and 1.5% lead plus Inferred resource of 47.2Mt grading 4.4% zinc and 1.7% lead
- » NPV of C\$602M and IRR of 25% (after-tax) and the potential to be a Top-10 global zinc mine on a production basis
- » Pine Point has the potential to be one of Canada’s outstanding zinc-lead mines and produce premium high grade zinc concentrate
- » Base metal production deficit looming, especially for zinc, as only a handful of serious development projects are in the global pipeline



## LOCATION & INFRASTRUCTURE

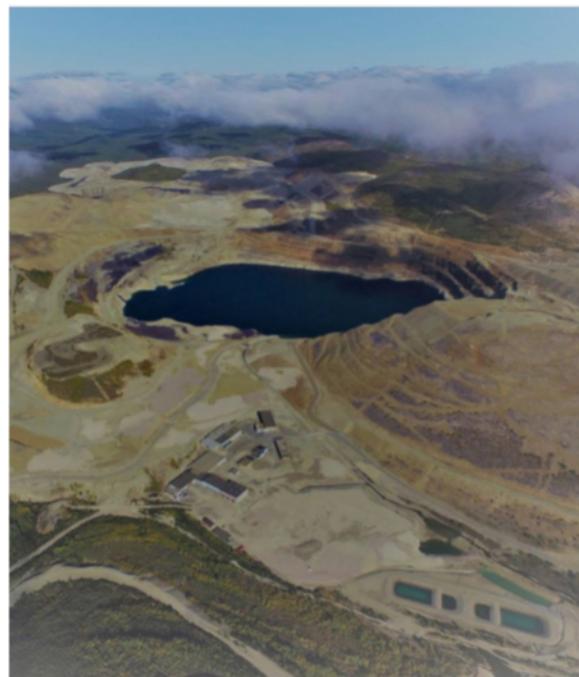
- » The Pine Point Mining Camp is located 60 km east of Hay River, Northwest Territories
- » Support infrastructure in place with low-cost hydroelectric power located on site, rail access within 60km, paved road to site and approximately 100km of haul roads on site

# GASPÉ COPPER

- » Gaspé Copper contains the largest undeveloped copper resource in Eastern North America with an Inferred resource of 456Mt grading 0.31% sulfide copper
- » Resource upside is being defined with 28,000 meters of drilling completed in 2022, and more drilling planned for 2023 to upgrade resources in preparation for an eventual feasibility study. A PEA will be initiated in 2023

## RECENT DRILLING RESULTS

- » Drill hole 30-1005, drilled shallowly towards the northwest under the existing pit, intersected **1011.0 metres grading 0.46% Cu, 3.19 g/t Ag, and 0.02% Mo**, including a higher-grade intersection in the core of the deposit of **312.0 m grading 0.76% Cu, 4.79 g/t Ag and 0.04% Mo**
- » Drill hole 30-1020, collared on the southern margin of the pit within the modelled mineralized shell, intersected **601.5 metres grading 0.34% Cu, 1.34 g/t Ag, and 0.02% Mo**.
- » Drill hole 30-1012, collared outside the mineralized shell on the northern margin of the pit, intersected **238.0 metres grading 0.51% Cu, 3.43 g/t Ag, and 0.02% Mo**



## LOCATION AND INFRASTRUCTURE



- » Located next to the town of Murdochville, in the Gaspé Peninsula of Quebec, approximately 825km east of Montreal
- » Quebec is one of the most mining-friendly jurisdictions in North America, and Murdochville has a rich history of copper production
- » Paved road access to site; Hydroelectric power substation located on site
- » Port access: Saint-Lawrence & Gaspé; Rail access in southern Gaspésie